

*A look back at the past five years...*  
**SPREAD OVER TREASURY**

*SBA 504 Loan Program*



**December 2022**

**25-Year Fixed Rate 6.11% | 20-Year Fixed Rate 6.03% | 10-Year Fixed Rate 6.53% | Refinance Fixed Rate +0.0154%**

20-YR Fixed - Spread over U.S. 10 Year Treasury

