



FOR IMMEDIATE RELEASE

Contact: Sara Vanhala
vanhala@growthcorp.com
217-787-7557

ILLINOIS SMALL BUSINESS LOAN ACTIVITY

A total of just over \$5.2 million dollars in SBA 504 loans for 10 small business projects, creating or retaining nearly 70 jobs – were funded in February by Small Business Growth Corporation.

Ten expansions make up the current list of small business projects in the state and encompass a range of businesses including health care, manufacturing, and retail.

In fiscal year 2008, Small Business Growth Corporation funded 204 loans, totaling nearly \$131 million in small business financing...and those numbers are just for the Midwest alone. Nationwide, the 504 Loan Program funded 8,872 loans totaling \$5.3 billion dollars. Pretty impressive numbers for a program that continues to go underused.

For small business owners who are looking to expand their business, 504 financing is available. The economic crisis should not be a deterrent from following through with expansion plans – financing alternatives are available and the 504 Loan Program can help.

###