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Contact: Sara Vanhala
vanhala@growthcorp.com
217-787-7557

504 LOAN PROGRAM

August Interest Rates on SBA 504 Loans are at a record low – 4.78%

(August 3, 2010) – Small Business Growth Corporation reports that the interest rate for a 20-year SBA 504 loan has hit a record low of 4.78% for the projects funded in August 2010. This rate is the lowest it has been since the program's inception in 1986. This is truly an historic opportunity for small businesses to access long term capital.

Nationwide, the 504 Loan Program is providing substantially increased capital availability for small businesses to use for the expansion of their business. In addition, participation in the 504 Program actually requires either job creation or the fulfillment of public policy goals. Therefore, the 504 provides small business owners better access to capital and below-market, fixed interest rates while simultaneously benefitting local communities through job creation and community development.

This month alone, 19 small business projects, totaling just over \$8.1 million dollars in 504 financing, were funded by Small Business Growth Corporation. This led to the creation and/or retention of 186 jobs for local communities.

So far this year, Small Business Growth Corporation has approved 156 loans through its 504 Loan Program, valued at more than \$91 million dollars in 504 financing...and those numbers are just for the Midwest alone. Nationwide, the year-to-date numbers for the 504 Loan Program reflect 5,800 loan approvals, valued at over \$3.3 billion dollars. Pretty impressive numbers for a financing option that continues to go underused.

About Small Business Growth Corporation

Small Business Growth Corporation (Growth Corp) is a not-for-profit Certified Development Company (CDC) that works in conjunction with financial institutions to provide financing assistance to small businesses throughout the entire state of Illinois, and parts of Missouri, Indiana, Iowa, and Kentucky. Growth Corp is committed to the promotion of small business expansion and job creation through the 504 Loan Program.

Based in Springfield, Illinois, Growth Corp is the largest CDC in the Midwest and one of the top ten CDC's nationwide. For more information, please call (217) 787-7557 or visit www.growthcorp.com.

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