

SBA Public Policy and Community Development Goals

Community Development Goals:

- Improving, diversifying, or stabilizing the economy of the locality
- Stimulating other business development
- Bringing income into the community
- Assisting manufacturing firms (Standard Industrial Classification Codes 20-49)
- Assisting business in Labor Surplus Areas as defined by the Department of Labor

Public Policy Goals:

- **Business District Revitalization:** A project located within a business area of a community with a recognized revitalization or redevelopment plan.
- **Expansion of Exports:** The business must derive at least 10% of its revenue from export sales at the time of the project or will be 10% of the businesses revenue as a result of the project.
- **Expansion of Minority Business Development:** Loans to Minority-owned firms. The ownership by the minority must be 51% or more.
- **Rural Development:** Projects located in rural counties or in a metropolitan area with a resident population of less than 20,000 and SBA has determined such area to be rural.
- **Enhanced Economic Competition:** A project that increases a business competitiveness through advancement of technology, plant retooling (expansion or modernization of manufacturing facilities), or conversion to robotics.
- **Restructuring Because of Federally Mandated Standards or Policies:** A project that enables the business to meet requirements to improve the environment, safety or health of employees. Examples would be pollution control equipment, removal of asbestos, etc.
- **Changes Necessitated by Federal Budget Cutbacks:** A project in which a business is locating or expanding in an area impacted by Federal budget cutbacks, such as facility closing or cutbacks in defense-related industries.
- **Expansion of Small Business Concerns 51% or more owned by women.**
- **Expansion of Small Business Concerns 51% or more owned by veterans.**
- **Increased Use of Sustainable Design,** including designs that reduce the use of greenhouse gas emitting fossil fuels, or low-impact design to produce buildings that reduce the use of non-renewable resources and minimize environmental impact.
- **Reduction of energy consumption by at least 10%**
- **Plant, equipment, and process upgrades of renewable energy sources** such as the small-scale production of energy for individual buildings or communities consumption, commonly known as micropower, or renewable fuels producers including biodiesel and ethanol producers.